

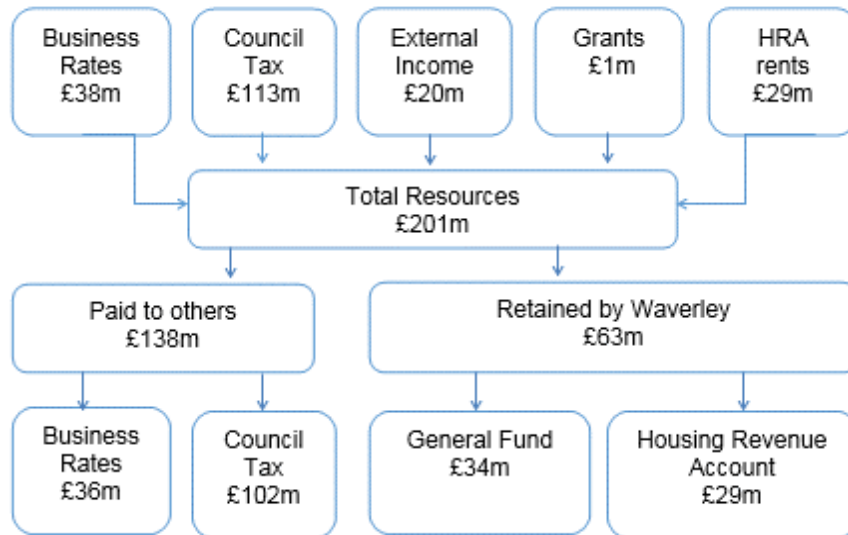
GENERAL FUND MEDIUM TERM FINANCIAL PLAN

	2021/2022	2022/2023	2023/2024	2024/2025		
Anticipated Budget Variations	Change from 2020/2021 Feb Base	Change from 2021/2022 Base	Change from 2022/2023 Base	Change from 2023/2024 Base	Total	
	£000	£000	£000	£000	£000	
Contingency budget, on going impact - costs	126	0	-20	-106	0	See Annexe 3
Contingency budget, on going impact - income	2,650	-1,220	-700	-730	0	
Income Claim (3 months announced)	-460	460			0	
Covid-19 LA grant	-457	457			0	
Covid-19 impact provision	1,000	-330	-330	-340	0	
Inflation and contractual increases	603	655	804	838	2,900	
Housing benefit admin grant	0	30	30	30	90	
Business Rate Retained Income	0	700	700	400	1,800	
Treasury management interest	298	150			448	See Annexe 3
One off capital receipts funding for Business Transformation team	-220	220			0	See Annexe 3
Borough Elections Reserve 2020/21 deferred contribution	0		63	-63	0	
Contingency for target achievement	111				111	
Unavoidable Budget Adjustments	347				347	See Annexe 3
Budget Shortfall	3,998	1,122	547	29	5,696	
From 20/21 Base	3,998	5,120	5,667	5,696		
Total over MTFP period		9,118	14,785	20,481		

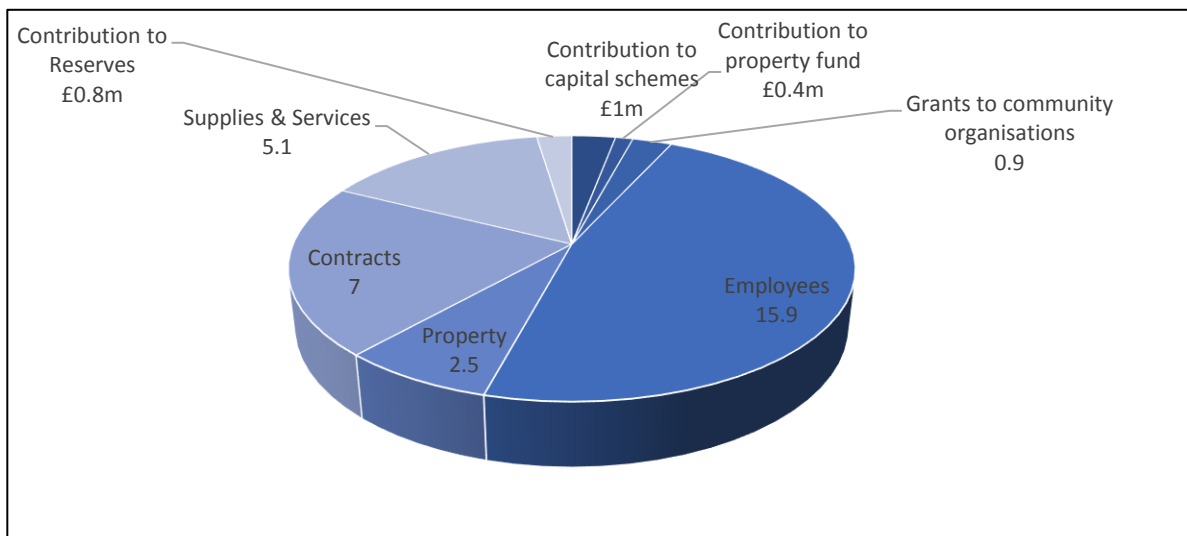
Addressing the Budget Shortfall						
Council tax increase - £5 in 21/22, 1.99% in future years	-277	-205	-210	-214	-907	
Council tax collection fund adjustments including tax base changes, surplus/deficits etc.	43	43	-97	-50	-61	
Investment Property income target	-150	-150	-150		-450	See Annexe 3
Head of Service Cost Review recurring savings identified	-563	-23	-12		-598	See Annexe 3
Business Transformation	-294	-355	-160	-40	-849	See Annexe 1 & Annexe 3
Commercial Strategy	-280	-76	-105	-81	-542	See Annexe 1 & Annexe 3
Cancelled revenue contributions to reserves	-710				-710	
Reduction in revenue contribution to capital	-170				-170	
Use of homelessness grant to fund service	-282				-282	See Annexe 3
New Homes Bonus	-117	764	213		860	
On going base budget reductions	-2,800	-2	-521	-385	-3,708	
From 20/21 Base	-2,800	-2,802	-3,323	-3,708		
Total over MTFP period		-5,602	-8,925	-12,633		

Budget Shortfall: recurrent deficit	1,198	1,120	26	-356
Total over MTFP period		3,516	5,860	7,848

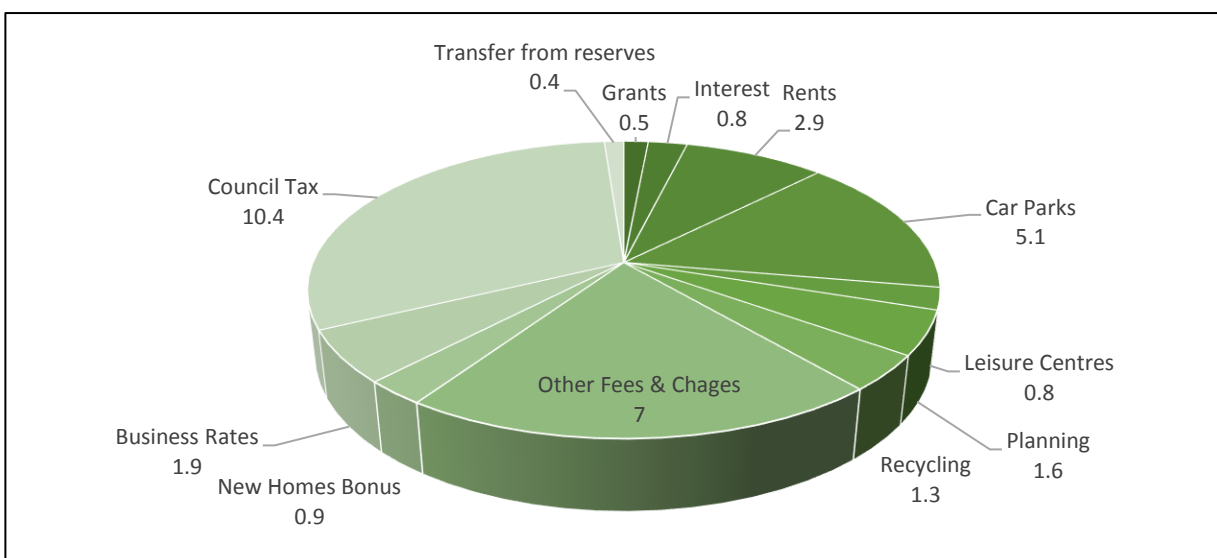
Waverley's Budgets 2020-21



General Fund Opening Budget 2020-21 Cost of Running Services £33.6m



General Fund Opening Budget 2020-21 Income £33.6m



Annexe 1

Business transformation				
	21/22	22/23	23/24	24/25
Customer Services Review	-88,000	-212,000		
Staff Travel Review	-50,000		-56,000	
Scanning, Printing & Photocopying	-56,000	-13,000	-4,000	
Planning Review - efficiency savings	-100,000	-50,000		
Building Control Review - income and efficiency savings		-50,000		
Office Review - saving in running costs		-30,000	-30,000	
Enforcement Structure Review			-40,000	-40,000
Digital Transformation			-30,000	
Total anticipated	-294,000	-355,000	-160,000	-40,000

Commercial strategy				
	21/22	22/23	23/24	24/25
Green Waste income from £5 increase in fee	-85,000			
Fees & Charges - proposed increases as per Annexe 5	-9,000			
Towns & Parishes - tapering grounds maintenance grant as per Executive approval	-18,000			
Frensham Car Park income - implemented in 2020	-100,000			
Café Concession at Frensham Great Pond	-10,000			
Farnham Park Car Park Charges			-10,000	
Memorial Car Park Charges		-10,000		
Museum of Farnham - reduction in SLA support			-20,000	-10,000
SCC verges removal from grounds maintenance contract	-10,000	-26,000		
Planning Income - review of non-statutory Fees & Charges		-40,000		
Building Control & Street Naming Charges	-48,000			
Careline - new service and equipment offerings			-20,000	
Leisure Centres:				
The Edge - review operating model			-25,000	-31,000
Astro Turf Pitches income			-20,000	-20,000
Wwaverley Training Services additional income			-10,000	-20,000
Total anticipated	-280,000	-76,000	-105,000	-81,000